



The Law Crest LLP acted for Savannah Petroleum on the restructuring and acquisition of Seven Energy Group. This was an unprecedented transaction in the Nigerian legal and commercial space involving the upstream, midstream and downstream elements of the Nigerian Oil and Gas industry and its financing.

We were Nigerian Counsel to Savannah Petroleum on all aspects of the transaction from inception to completion. We, amongst other work, advised on the Nigerian oil and gas legal framework, arbitration, taxation and employment law issues on the transaction. We also conducted the due diligence for Savannah Petroleum on the acquisition, reviewed transaction documents including finance and security documents regarding debts spread across various entities, obtained relevant regulatory approvals for the acquisition and prepared documentation for transfer of Seven's properties and pipeline rights of way to Savannah.

This deal won the Restructuring Deal of the Year in the IFLR Sub-Saharan Africa Awards 2020.

Read more here - <https://www.iflr1000.com/NewsAndAnalysis/The-Law-Crest-LLP-recognised-for-their-restructuring-work-at-major-awards/Index/11479>